

WAYNE COUNTY BOARD OF EDUCATION  
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS  
YEAR ENDED JUNE 30, 2014

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	COMPLETION DATE
New School - Screven Elementary	\$ 8,008,815.00	\$ 8,531,542.49	\$ -	\$ 8,434,710.70	\$ 8,434,710.70		11/30/2013
New School - Jesup Elementary	\$ 10,680,550.00	\$ 15,568,619.55	\$ 50,522.87	\$ 15,612,555.59	\$ 15,663,078.46		1/31/2014
Elementary School Renovations	\$ 3,006,276.00	\$ 797,577.32	\$ -	\$ 797,577.32	\$ 797,577.32	\$ -	7/1/2011
Middle School Classrooms/Band/HVAC	\$ 1,968,000.00	\$ 4,945,025.40	\$ 22,597.43	\$ 4,536,632.13	\$ 4,559,229.56		11/30/2013
Musical Instruments and Equipment*	\$ 165,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	CANCELLED
Athletics/Buses/Textbooks/Technology *	\$ 3,171,359.00	\$ 680,959.66	\$ -	\$ 680,959.66	\$ 680,959.66	\$ -	6/30/2012
	<u>\$ 27,000,000.00</u>	<u>\$ 30,523,724.42</u>	<u>\$ 73,120.30</u>	<u>\$ 30,062,435.40</u>	<u>\$ 30,135,555.70</u>	<u>\$ -</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Wayne County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects.

Prior Years	\$ 167,805.00
Current Year	<u>\$74,070.00</u>
Total	<u>\$241,875.00</u>

\*Musical Instruments and Equipment, Athletics and Buses have been cancelled due to decrease in revenue projections.